RETIREMENT PLAN PROPOSAL

GROUP PLAN SERVICES OFFERED

1 PLAN DESIGN

- ☐ Vesting schedule
- ☐ Employer contributions, matching formula, discretionary contributions
- ☐ Pretax vs. Roth Options
- ☐ Deferral limits, catch up provision
- ☐ Automatic enrollment, auto escalate, QDIA provision.
- ☐ Loan and hardship provisions.

2 PLAN GOVERNANCE

- ☐ Plan fiduciaries, plan committee
- ☐ Investment Policy Statement (IPS)
- ☐ Monitoring reports
- ☐ Annual plan review

3 FIDUCIARY COMPLIANCE

- ☐ Monitoring and updating plan document
- ☐ Annual compliance testing
- ☐ Complying with reporting (Form 5500) and disclosure (participant) requirements
- ☐ Complying with ERISA 404(a) and 404(c)
- ☐ Ensuring that plan is covered by fidelity bond

4 PLAN LEVEL INVESTMENT SELECTION AND MONITORING

☐ Comparing fees and investment performance, ratings

☐ Target Date selection and evaluation

☐ Ongoing monitoring of fund menu

5 PARTICIPANT OUTCOMES

☐ Retirement income replacement

☐ Achieving financial wellness

☐ Budgeting, deferral rates, taxation, beneficiary elections

☐ Employee education

6 PARTICIPANT INVESTMENT ADVICE

☐ Evaluating investment choices and assisting plan participants with selections

☐ Risk assessments for participants

☐ Rebalancing and diversification of investments

☐ Improving participant outcomes

☐ Achieving financial wellness

☐ Preretirement planning. Coordinating other retirement accounts with plan assets

☐ Retirement Income Planning